

# Insurance Policy

*Ivee's Ambassadors are responsible for the deductible, or cost of repair (whichever is lower) during an accident.*

## When rideshare app is off (Period 0)

- Ivee's policy serves as primary insurance coverage when the vehicle has been picked up from the depot, before the rideshare app is turned on.
  - Vehicle damage (auto physical damage):
    - \$2,500 deductible
    - Covers up to \$50,000 per accident
  - Bodily injury and property damage (auto liability damage):
    - No deductible
    - Covers up to \$300,000 per accident
  - Uninsured or Underinsured Motorist (UM/UIM):
    - No deductible
    - Covers up to \$50,000 per accident

## When rideshare app is on, but before a passenger is matched (Period 1)

- Rideshare policy (Uber/Lyft) serves as primary insurance coverage when the rideshare app is on.
  - Bodily injury and property damage (auto liability damage):
    - No deductible
    - Bodily injury: up to \$50,000 per person, with a \$100,000 limit per accident
    - Property damage: up to \$25,000
- Ivee's policy provides additional insurance coverage during this period due to the limited coverage provided by the rideshare policy.
  - Vehicle damage (auto physical damage):
    - \$2,500 deductible
    - Covers up to \$50,000 per accident
  - Uninsured or Underinsured Motorist (UM/UIM):
    - No deductible
    - Covers up to \$50,000 per accident

### When rideshare app is on, and when a passenger is matched (Period 2)

- Ivee does not provide additional coverage during this period.
- Rideshare policy (Uber/Lyft) serves as primary insurance coverage when a ride is accepted and you are on the way to pick up the passenger(s).
  - Covers actual cost - up to \$1,000,000 per accident
    - Vehicle damage (auto physical damage): No deductible
    - Bodily injury and property damage (auto liability damage): \$2,500 deductible
    - Uninsured or Underinsured Motorist (UM/UIM): No deductible in the event of an accident with a driver at fault who is uninsured or underinsured.

### When rideshare app is on, and when a passenger is in the vehicle (Period 3)

- Ivee does not provide additional coverage during this period.
- Rideshare policy (Uber/Lyft) serves as primary insurance coverage when you have picked up the passenger(s) on the rideshare app.
  - Covers actual cost - up to \$1,000,000 per accident
    - Vehicle damage (auto physical damage): No deductible
    - Bodily injury and property damage (auto liability damage): \$2,500 deductible
    - Uninsured or Underinsured Motorist (UM/UIM): No deductible in the event of an accident with a driver at fault who is uninsured or underinsured.

*\* In California, all drivers are required to have additional specific coverage for ridesharing on their personal insurance policy. Your personal insurance will only apply to your own vehicle(s).*

*Other fine print:*

- 1. Ivee's insurance is only valid in the United States.*
- 2. Ivee's insurance is only provided for the driver while under contract with Ivee to rent or lease the vehicle.*
- 3. Ivee's insurance does not replace your personal insurance as required by law.*